

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of JEWELL
Fiscal Year July 1, 2024 - June 30, 2025

The City of JEWELL will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 5/12/2025 07:15 PM

Contact: Regina Beaune

Phone: (515) 827-5425

Meeting Location: Jewell City Hall 701 Main Street Jewell, IA 50130

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	592,770	0	592,770
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	592,770	0	592,770
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	185,203	0	185,203
Licenses & Permits	7	3,475	0	3,475
Use of Money & Property	8	47,140	0	47,140
Intergovernmental	9	326,653	0	326,653
Charges for Service	10	502,720	0	502,720
Special Assessments	11	0	0	0
Miscellaneous	12	48,590	0	48,590
Other Financing Sources	13	17,500	0	17,500
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	1,724,051	0	1,724,051
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	377,350	0	377,350
Public Works	17	222,339	0	222,339
Health and Social Services	18	1,775	0	1,775
Culture and Recreation	19	183,320	0	183,320
Community and Economic Development	20	32,225	0	32,225
General Government	21	126,360	17,312	143,672
Debt Service	22	94,089	0	94,089
Capital Projects	23	1,254,462	57,373	1,311,835
Total Government Activities Expenditures	24	2,291,920	74,685	2,366,605
Business Type/Enterprise	25	445,788	92,635	538,423
Total Gov Activities & Business Expenditures	26	2,737,708	167,320	2,905,028
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	2,737,708	167,320	2,905,028
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,013,657	-167,320	-1,180,977
Beginning Fund Balance July 1, 2024	30	3,071,489	0	3,071,489
Ending Fund Balance June 30, 2025	31	2,057,832	-167,320	1,890,512

Explanation of Changes: Additional expenditure of worker's comp premium, Main Street project, bush hog mower, locator service, and water/sewer maintenance cost.